Fiscal year 2025

Building the next horizon

Annual and Sustainability Report 2025

Real estate, renewable energy and hospitality across Saudi Arabia and the UAE: the year in numbers, and the plans behind them.

Revenue	Net profit	Renewable capacity
SAR 3,960 million	SAR 812 million	1,380 MW

Fictional demo by Web Ctrl A

Highlights of 2025

Revenue

3,960

SAR m

+14.5% vs 2024

EBITDA

1,620

SAR m

+18.2% vs 2024

Net profit

812

SAR m

+17.9% vs 2024

Total assets

15,680

SAR m

+13.0% vs 2024

Employees

5,960

+8.8% vs 2024

Renewable capacity

1,380

MW

+36.6% vs 2024

Renewable share of energy

63%

+21.2% vs 2024

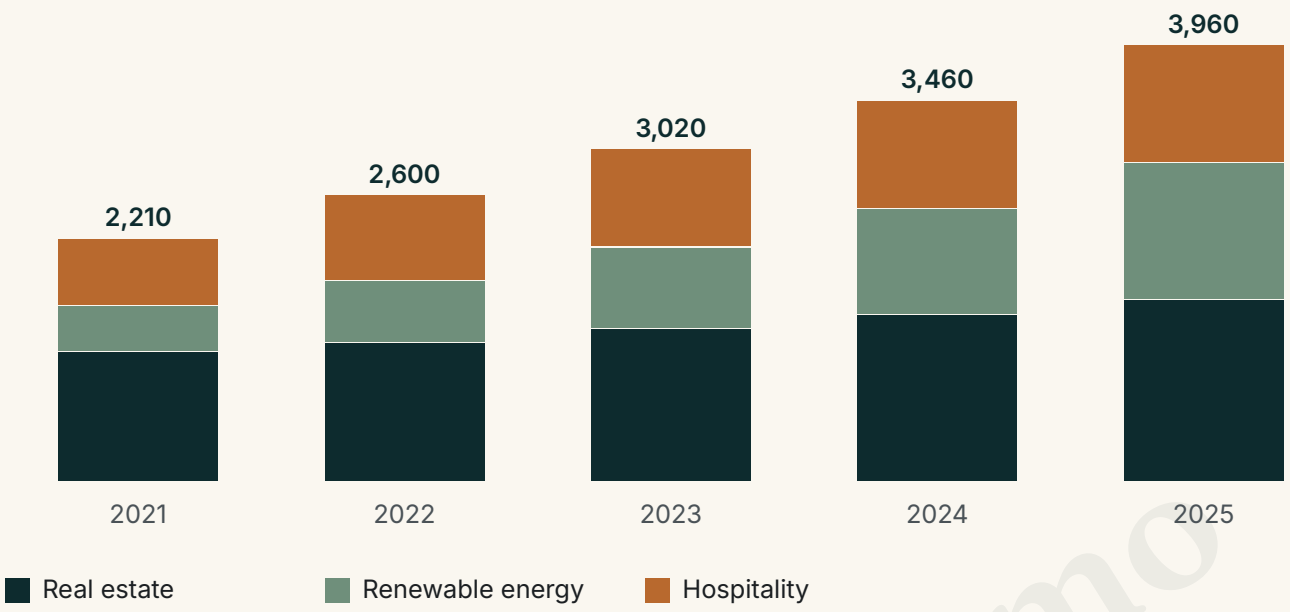
Emissions intensity

29.5

tCO2e per SAR m

-21.5% vs 2024

Business segments



Year	2021	2022	2023	2024	2025
Real estate	1,180	1,260	1,390	1,520	1,650
Renewable energy	420	560	740	960	1,240
Hospitality	610	780	890	980	1,070
Total	**2,210**	**2,600**	**3,020**	**3,460**	**3,960**

Source: Meridian Horizon Holdings (fictional). Amounts in SAR million unless stated.

Fictional demo

Sustainability and ESG

Year	2021	2022	2023	2024	2025
Scope 1	62	64	63	60	56
Scope 2	88	84	78	70	61
Greenhouse gas emissions, scope 1 and 2	**150**	**148**	**141**	**130**	**117**
tCO2e per SAR m	67.9	56.9	46.7	37.6	29.5
Renewable share of energy consumed (%)	22	31	41	52	63
Installed renewable capacity (MW)	310	480	720	1,010	1,380
Employees	4,120	4,560	5,010	5,480	5,960
Women in the workforce (%)	19	21	24	26	29
Nationals in the workforce (%)	31	33	35	37	39

Targets for 2030



ESG figures in this demo are invented. A real report states its own boundaries, methods and any framework it refers to.

Fictional demo

Governance

Faisal Al-Darwish
Chair | Non-independent
Nomination and remuneration

Noura Al-Mansoori
Chief Executive Officer | Non-independent
Risk

Hessa Al-Qahtani
Vice Chair | Independent
Audit, Nomination and remuneration

Omar Haddad
Director | Independent
Audit, Risk

Layla Al-Suwaidi
Director | Independent
Sustainability, Nomination and remuneration

Khalid Al-Rashidi
Director | Non-independent
Sustainability

Reem Bukhari
Director | Independent
Audit, Sustainability

Tariq Nasser
Director | Independent
Risk, Nomination and remuneration

5 of 8 directors are independent.

Financial statements

Income statement

Income statement	2021	2022	2023	2024	2025
Revenue	2,210	2,600	3,020	3,460	3,960
Cost of revenue	(1,330)	(1,555)	(1,790)	(2,040)	(2,330)
Gross profit	**880**	**1,045**	**1,230**	**1,420**	**1,630**
Operating expenses	(380)	(440)	(500)	(570)	(640)
Operating profit	**500**	**605**	**730**	**850**	**990**
Finance costs	(70)	(82)	(95)	(105)	(112)
Zakat and income tax	(32)	(39)	(48)	(56)	(66)
Net profit	**398**	**484**	**587**	**689**	**812**

Cash flow statement

Cash flow statement	2021	2022	2023	2024	2025
Net cash from operating activities	620	750	900	1,070	1,260
Net cash used in investing activities	(900)	(1,000)	(1,250)	(1,400)	(1,600)
Net cash from financing activities	380	350	470	460	490
Net change in cash	**100**	**100**	**120**	**130**	**150**
Cash at end of year	**600**	**700**	**820**	**950**	**1,100**

Balance sheet

Balance sheet	2021	2022	2023	2024	2025
Investment properties	5,200	5,700	6,300	6,900	7,500
Renewable energy assets	1,500	1,900	2,500	3,200	4,000
Hotels and equipment	1,300	1,450	1,600	1,750	1,900
Cash and equivalents	600	700	820	950	1,100
Total assets	**9,400**	**10,640**	**12,200**	**13,880**	**15,680**
Total liabilities	**5,100**	**5,520**	**6,300**	**7,080**	**7,860**
Total equity	**4,300**	**5,120**	**5,900**	**6,800**	**7,820**

These statements are fictional and were created for the demo. They are internally consistent: segment revenue adds up to group revenue, assets equal liabilities plus equity, and closing cash matches the balance sheet.

Fictional demo